

**JACARANDA COUNTRY CLUB VILLAS CONDOMINIUM
ASSOCIATION, INC.
FINANCIAL REPORTS
March 31, 2020**

TABLE OF CONTENTS:

STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Jacaranda Country Club Villas Condominium Association, Inc.
Statement of Assets, Liabilities, & Fund Balance
As of March 31, 2020

	Mar 31, 20
ASSETS	
Current Assets	
Checking/Savings	
1001 · OPs Sabal Palm - 0896	80,385.68
1002 · Res Sabal Palm - 0739	41,365.06
Total Checking/Savings	121,750.74
Accounts Receivable	
1200 · Accounts Receivable	(30,973.87)
Total Accounts Receivable	(30,973.87)
Other Current Assets	
1400 · Prepaid Insurance	18,459.30
Total Other Current Assets	18,459.30
Total Current Assets	109,236.17
TOTAL ASSETS	109,236.17
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · *Accounts Payable	10,281.87
Total Accounts Payable	10,281.87
Other Current Liabilities	
2013 · Accrued Expenses	130.00
2035 · Note Payable-Prem Assign/Insur	9,242.31
Total Other Current Liabilities	9,372.31
Total Current Liabilities	19,654.18
Total Liabilities	19,654.18
Equity	
3525.01 · Capital Assets	41,365.06
3600 · Beg Fund Bal - Operating	44,346.45
3900 · Retained Earnings	2,643.35
3901 · Prior Year Adjustment	65.00
Net Income	1,162.13
Total Equity	89,581.99
TOTAL LIABILITIES & EQUITY	109,236.17

Jacaranda Country Club Villas Condominium Association, Inc.

Revenue & Expense Budget Performance

March 2020

04/09/20

	Mar 20	Budget	\$ Over Budget	Jan - Mar 20	YTD Budget	\$ Over Budget	Annual Bud...
Ordinary Income/Expense							
Income							
4000 · Maintenance Fees	18,315.67	18,315.67	0.00	54,947.00	54,947.00	0.00	219,788.00
4240 · Interest Income	0.00	0.00	0.00	12.30	0.00	12.30	0.00
4280 · Misc. Income	260.00	0.00	260.00	595.00	0.00	595.00	0.00
4300 · Surplus Carry Forward	178.08	178.08	0.00	534.28	534.28	0.00	2,137.00
Total Income	18,753.75	18,493.75	260.00	56,088.58	55,481.28	607.30	221,925.00
Gross Profit	18,753.75	18,493.75	260.00	56,088.58	55,481.28	607.30	221,925.00
Expense							
5010 · Legal Fees	0.00	458.33	(458.33)	0.00	1,375.03	(1,375.03)	5,500.00
5011 · Accounting	0.00	20.83	(20.83)	0.00	62.53	(62.53)	250.00
5020 · Management Fees	1,050.00	1,050.00	0.00	3,150.00	3,150.00	0.00	12,600.00
5100 · Administrative	306.00	134.83	171.17	881.96	404.53	477.43	1,618.00
5200 · Insurance	8,995.83	9,750.00	(754.17)	26,987.49	29,250.00	(2,262.51)	117,000.00
5201 · GAB Robbins Insurance Appraisal	0.00	54.17	(54.17)	0.00	162.47	(162.47)	650.00
5300 · Division Fees	0.00	24.00	(24.00)	288.00	72.00	216.00	288.00
5310 · Licenses/Fees	0.00	48.83	(48.83)	0.00	146.53	(146.53)	586.00
6000 · Maintenance/Repairs General	0.00	250.00	(250.00)	260.76	750.00	(489.24)	3,000.00
6040 · Pest Control - Interior	0.00	240.00	(240.00)	0.00	720.00	(720.00)	2,880.00
6041 · Rodent Control	0.00	65.00	(65.00)	130.00	195.00	(65.00)	780.00
6100.01 · Lawn/Shrub/Irrigation Contract	3,441.00	3,416.67	24.33	10,323.00	10,249.97	73.03	41,000.00
6100.03 · Landscape Replacement/Supp...	345.00	100.00	245.00	445.45	300.00	145.45	1,200.00
6100.04 · Palm Trees over 15'	0.00	291.67	(291.67)	0.00	874.97	(874.97)	3,500.00
6100.05 · Misc.Tree Trimming	0.00	83.33	(83.33)	0.00	250.03	(250.03)	1,000.00
6100.06 · Common Area Mulch	1,192.00	95.83	1,096.17	1,247.12	287.53	959.59	1,150.00
6100.07 · Repair Lamp Poles	0.00	58.33	(58.33)	0.00	175.03	(175.03)	700.00
6100.09 · Irrigation Repairs	6,541.24	250.00	6,291.24	6,541.24	750.00	5,791.24	3,000.00
6101.01 · Tree Replacement	0.00	83.33	(83.33)	0.00	250.03	(250.03)	1,000.00
6101.03 · Drip Lines in Common Areas	0.00	533.33	(533.33)	0.00	1,600.03	(1,600.03)	6,400.00
6200.01 · Pool Contract/Repairs	310.00	383.33	(73.33)	1,071.60	1,150.03	(78.43)	4,600.00
6200.03 · Pool Heater Contract	0.00	25.00	(25.00)	0.00	75.00	(75.00)	300.00
6200.05 · Pool Cabana Cleaning	201.25	173.33	27.92	361.25	520.03	(158.78)	2,080.00
7100 · Water/Sewer	90.02	156.25	(66.23)	285.54	468.75	(183.21)	1,875.00
7200 · Electricity	407.86	450.00	(42.14)	1,526.69	1,350.00	176.69	5,400.00
7700 · Interest Expense-Insurance Loan	233.83	233.33	0.50	701.49	700.03	1.46	2,800.00
7800 · Bad Debt Expense	0.00	0.00	0.00	724.86	0.00	724.86	0.00
7900 · Contingency	0.00	64.00	(64.00)	0.00	192.00	(192.00)	768.00
Total Expense	23,114.03	18,493.72	4,620.31	54,926.45	55,481.52	(555.07)	221,925.00
Net Ordinary Income	(4,360.28)	0.03	(4,360.31)	1,162.13	(0.24)	1,162.37	0.00
Other Income/Expense							
Other Income							
8050 · Reserve Interest	19.05	0.00	19.05	54.05	0.00	54.05	0.00
8530.01 · Pool Reserve	0.00	0.00	0.00	4,093.00	4,093.00	0.00	16,372.00
Total Other Income	19.05	0.00	19.05	4,147.05	4,093.00	54.05	16,372.00
Other Expense							
9599.00 · Reserves Contribution Transfer	19.05	0.00	19.05	4,147.05	4,093.00	54.05	16,372.00
Total Other Expense	19.05	0.00	19.05	4,147.05	4,093.00	54.05	16,372.00
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	(4,360.28)	0.03	(4,360.31)	1,162.13	(0.24)	1,162.37	0.00